

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Valor Resources Limited
ACN	076 390 451

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Sumner
Date of last notice	15 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director and beneficiary
Date of change	3 May 2017
No. of securities held prior to change	Kiwanda Copper LLC (Director and beneficiary): <ul style="list-style-type: none"> - 43,333,334 fully paid ordinary shares - 43,333,334 options with an exercise price of \$0.004 on or before 15 December 2018 Kiwanda Group LLC (Director and beneficiary): <ul style="list-style-type: none"> - 50,000,000 fully paid ordinary shares - 50,000,000 options with an exercise price of \$0.004 on or before 15 December 2018
Class	Fully paid ordinary shares
Number acquired	10,000,000
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

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No. of securities held after change	Kiwanda Copper LLC (Director and beneficiary): <ul style="list-style-type: none"> - 43,333,334 fully paid ordinary shares - 43,333,334 options with an exercise price of \$0.004 on or before 15 December 2018 Kiwanda Group LLC (Director and beneficiary): <ul style="list-style-type: none"> - 60,000,000 fully paid ordinary shares - 50,000,000 options with an exercise price of \$0.004 on or before 15 December 2018
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Pursuant to the Notice of Meeting lodged with the ASX on 30 March 2017.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.