



# VALOR RESOURCES

1 May 2017

Australian Securities Exchange Limited  
40 Central Park  
152-158 St Georges Terrace  
PERTH WA 6000

***Via e-lodgement***

Dear Sir / Madam,

**Results of General Meeting held on 1 May 2017**

We advise that the resolutions contained in the Notice of General Meeting of Valor Resources Limited ('the Company') were approved at the general meeting of shareholders held on 1 May 2017 on a show of hands.

We advise that in accordance with section 251AA(2) of the *Corporations Act 2001* (Cth), proxy votes exercisable by all proxies validly appointed were as follows:

	<b>Resolution</b>	<b>For</b>	<b>Against</b>	<b>Abstain / Excluded</b>	<b>Proxy Discretion</b>
1	Acquisition of The Berenguela Project	340,827,447	379	-	33,995,826
2	Issue of Consideration Shares	340,824,372	3,454	-	33,995,826
3	Ratification of Prior Issue of Shares – Tranche 1 of Initial Capital Raising	198,681,284	7,804	142,138,738	33,995,826
4	Issue of Shares – Tranche 2 of Initial Capital Raising	198,681,284	7,804	142,138,738	33,995,826
5	Issue of Shares to Related Party	247,446,832	47,660	93,333,334	33,995,826

Given the approval of Resolutions 1 and 2 at the general meeting of shareholders, the Company intends to proceed with the work required to complete the acquisition of the Berenguela Project ('the Acquisition'). The Company will provide an update in regards to the progress of the Acquisition in due course.

Yours faithfully

**Paula Cowan**  
**Company Secretary**  
**VALOR RESOURCES LIMITED**