



ASX Release

31 January 2017

**THE CARAJAS COPPER
COMPANY LIMITED
ACN 076 390 451**

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PERTH, WA
Australia

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ASX Code:

CJC

Placement to Sophisticated Investors

The Carajas Copper Company Limited ('the Company') is pleased to announce the successful allotment of the second tranche of the placement to sophisticated investors as announced on 15 December 2016.

The placement consists of 166,666,665 fully paid ordinary shares priced at \$0.003 per share to raise approximately \$500,000 before costs over two tranches. The first tranche of 60,666,666 shares was allotted on 15 December 2016. The second tranche of 105,999,999 has today been allotted following shareholder approval at the general meeting held on 25 January 2017.

The Company will use placement proceeds for working capital purposes.

For further information please contact:

Paula Cowan
Company Secretary