



ASX Release

15 December 2016

**THE CARAJAS COPPER
COMPANY LIMITED
ACN 076 390 451**

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Australia

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ASX Code:

CJC

Placement to Sophisticated Investors

The Carajas Copper Company Limited ('the Company') is pleased to announce the execution of a capital raising mandate with CPS Capital Group Pty Ltd to place 166,666,666 ordinary shares in the Company at \$0.003 per share to sophisticated investors to raise a total of \$500,000 before costs.

The funds will be raised via a two tranche placement. The first tranche of approximately 66,649,980 fully paid ordinary shares priced at \$0.003 per share to raise \$199,950 before costs is within the Company's existing 15% placement capacity under ASX Listing Rule 7.1 and will be issued shortly.

The second tranche of 100,016,686 fully paid ordinary shares will be issued following shareholder approval at a general meeting which will be convened shortly.

The Company will use the placement proceeds for working capital purposes.

For further information please contact:

Paula Cowan

Company Secretary