

**ASX Release** 

4 August 2016

## THE CARAJAS COPPER COMPANY LIMITED ACN 076 390 451

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#### Contact:

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#### **Directors**

Mr Gregory Wood – Non-Executive Chairman

Mr Mark Reilly – Non-Executive Director

Ms Paula Cowan – Non-Executive Director/ Company Secretary

### **Issued Capital:**

341.67 million Shares 90 million Performance Shares 30 million Unlisted Options

ASX Symbol:

CJC

# **Execution of Share Sale Agreement**

The Directors of The Carajas Copper Company Limited ('the Company') are pleased to announce that further to its ASX announcement dated 23 May 2016, the Company has executed a Share Sale Agreement with Kiwanda Copper LLC and Lara Exploration Ltd to purchase 100% of the shares in Kiwanda Peru SAC ('Kiwanda Peru') through the issue of 133,333,334 fully paid ordinary shares in the Company and 133,333,334 options with an exercise price of \$0.004 expiring two years from the date of issue, subject to shareholder approval. The Company will assume the administrative and technical costs associated with Kiwanda Peru's office in Peru and will pay Kiwanda Group a corporate advisory fee of \$100,000.

Kiwanda Peru holds the rights to the Picha Copper Project ('the Project') located in the Moquegua Department of Peru, 17km ENE of the Chucapaca (San Gabriel – Buenaventura) gold deposit. Two reconnaissance field campaigns of the Project have resulted in positive copper sampling results indicating the presence of a porphyry system at depth. In the past, several mineral occurrences at the Project were mined on a small scale from adits, shafts and small open pits. The Project is currently permitted for drilling to test the high priority copper targets.

A general meeting of shareholders of the Company will be convened in due course for the approval of the issue of securities per the Share Sale Agreement. The Company will update investors as the transaction progresses.

For further information please contact:

Gregory Wood Chairman