



ASX Release

27 April 2016

**THE CARAJAS COPPER
COMPANY LIMITED
ACN 076 390 451**

Level 1 / 330
Churchill Avenue
SUBIACO, WA
Australia

Tel: +61 411 649 551

Contact:

David Wheeler
Non- Executive Chairman

E-mail:

info@carajascopper.com

Directors / Officers:

Mr David Wheeler – Non-
Executive Chairman
Ms Nicole Fernandes – Non-
Executive Director
Mr Joe Graziano – Non-
Executive
Director/Company
Secretary

Issued Capital:

136.67 million Shares
90 million Performance Shares
30 million Unlisted Options

ASX Symbol:

CJC

March Quarterly Activities Report

The Carajas Copper Company Limited (“the Company”) is pleased to provide its report for the quarter ended 31 March 2016.

Brasil

During the quarter, the Company continued to evaluate potential opportunities in Brasil both within its existing portfolio of assets and elsewhere and as a result has been involved in discussions with a number of third parties. The New Board of Directors will now re-evaluate these opportunities in Brasil and establish its position around the existing portfolio of assets and new opportunities as it re-focuses the strategic direction of the Company.

Mongolia

On 2 March 2016, the company executed a formal share sale agreement with Rare Elements LLC for the sale of the Company’s 100% interest in Voyager Gold LLC, the holder of an 80% interest in KM Mining LLC. Rare Elements LLC will pay the Company AUD\$50,000 and assume all current liabilities of AUD\$103,187 and ongoing liabilities in Mongolia which are estimated at AUD\$3,325 per month. Once the transaction is finalised the company will have no further interests in Mongolia and will focus its attention on its Brazilian holdings.

Corporate

Prior to the end of the quarter the company announced the appointment of a new Board of Directors with Mr David Wheeler as the Non-Executive Chairman, Ms Nicole Fernandes as a Non-Executive Director and Mr Giuseppe (Joe) Graziano as Non-Executive Director and Company Secretary. The Board thanked Messrs Mathew Wood, Brian McMaster and Nick Von Schirnding for their significant contribution to the Company over their tenure period.

David Wheeler
Non-Executive Chairman

For further information please contact:

Joe Graziano
Company Secretary

Appendix 1 – Interests in mining tenements held

Project	Tenement	Location	Ownership at beginning of quarter	Ownership at end of quarter	Acquired During the Quarter	Disposed of During the Quarter
KM Project	15214X, 14843X 7334X, 7337X	Mongolia	80%	-	-	80%
Primavera	850.467/02	Brazil	100%	100%	-	-
Salobo South Copper	851.224/2011	Brazil	100%	100%	-	-

Appendix 2 - Summary of Expenditure Incurred per Project

Project	Quarter Cash Spend \$A'000
Primavera	-
Salobo South Copper	-
Total	-